TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 2066 - SB 1526

March 12, 2011

SUMMARY OF BILL: Authorizes the Secretary of State to determine whether a publication is "a newspaper of general circulation" for purposes of the publication of notices relative to foreclosures, land sales and other transactions involving real property, or other legal notices required by statute and sets forth guidelines for making this determination. Authorizes the Secretary of State to promulgate rules for this purpose.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The Secretary of State will not require additional personnel or resources to carry out the requirements of the bill.
- Any cost associated with setting forth guidelines, promulgating rules, and making a
 determination of whether a newspaper meets the established criteria will be not
 significant and will be handled within the existing budget.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

Tom W. White

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